



BEEFONOMICS CATTLE MARKET UPDATE

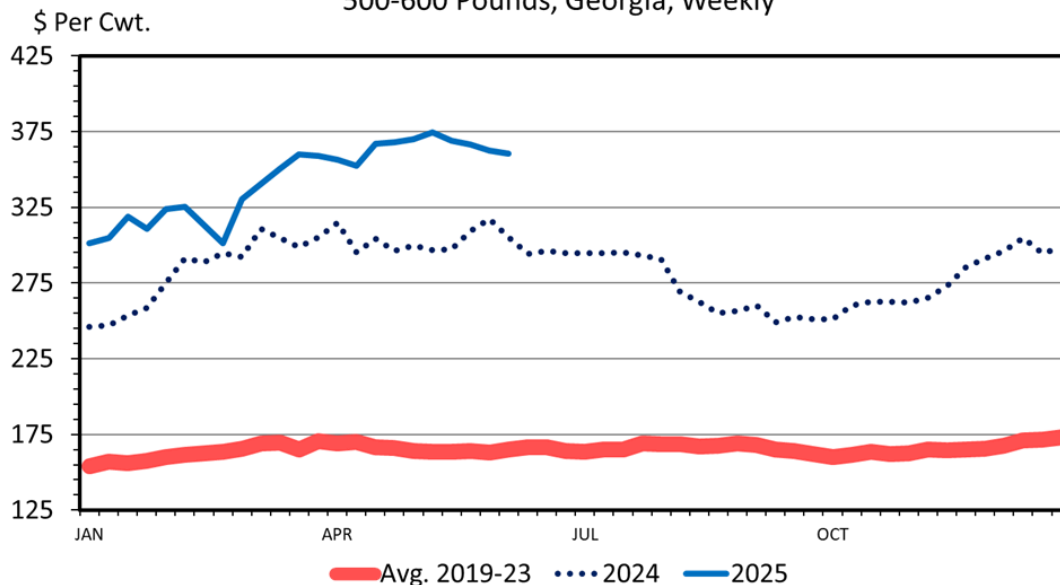
MID-YEAR MARKET UPDATE

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MED. & LRG. #1 & 2 STEER CALF PRICES

500-600 Pounds, Georgia, Weekly



Data Source: USDA-AMS, Compiled by LMIC
Livestock Marketing Information Center

While it sounds like a broken record to say it, this has been a record-breaking year so far for the cattle market. Cattle market fundamentals of tight supplies and strong demand support these strong markets.

Calf and feeder cattle prices across the country trended higher this spring. Weekly average prices for 500-600 lb steer calves in the Southern Plains started the year around \$335/cwt and topped out in May at just under \$400/cwt. Prices for calves have started to

June 2025



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come down on seasonal trends. Weekly average prices for 700–800 lb feeder steers in the Southern Plains recently set a record at over \$317/cwt. Fed cattle prices also set new records (again) with the 5–market average slaughter steer price hitting over \$235/cwt at the beginning of June.

In Georgia, prices followed these similar trends. Prices for 400–500 lb steer calves topped out at nearly \$415/cwt in mid–May, while prices for 500–600 lb steer calves hit just under \$375 in May. Prices at the beginning of June were around \$390 and \$360/cwt for these two weight categories. Feeder steers in the 700–800 lb weight range have hovered around the \$285/cwt to \$300/cwt range since the end of March with a bit of a swoon in mid–April. Prices at the beginning of June were a little above \$285/cwt.

At these levels, producers should consider some price risk management tools. Livestock Risk Protection (LRP) insurance is one that even small producers may consider to help set a price floor for their cattle. While matching current prices may be expensive using LRP, producers may look into setting a price floor below where the market is currently to provide protection from more extreme risks at a lower cost.



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EXTENSION